MEMORANDUM OF INSURANCE

Date Issued
August 11, 2021

Producer
Mercer Consumer, a service of
Mercer Health & Benefits Administration LLC
P.O. Box 14576
Des Moines, IA 50306-3576
www.proliability.com

This memorandum is issued as a matter of information only and confers no rights upon the holder. This memorandum does not amend, extend or alter the coverages afforded by the Certificate listed below.

Company Affording Coverage
Liberty Insurance Underwriters Inc.

Insured
The Students of University of North Carolina System
c/o NCAIA
101 Weston Oaks Court
Cary, NC 27513

This is to certify that the Certificate listed below has been issued to the insured named above for the policy period indicated, notwithstanding or may pertain, the insurance afforded by the Certificate described herein is subject to all the terms, exclusions and conditions of such Certificate. The limits shown may have been reduced by paid claims. The Memorandum of Insurance and verification of payment are your evidence of coverage. No coverage is afforded unless the premium is successfully paid in full.

<table>
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<tr>
<th>Type of Insurance</th>
<th>Certificate Number</th>
<th>Effective Date</th>
<th>Expiration Date</th>
<th>Limits</th>
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| Professional Liability | AHV-103612004 | 08/15/2021 | 08/15/2022 | Per Occurrence $2,000,000
Aggregate $4,000,000 |
| General Liability | | | | Per Occurrence $2,000,000
Aggregate |

Evidence of Insurance

Memorandum Holder is an Additional Insured but only as respects to claims arising out of the sole negligence of the named insured subject to the terms and provisions of the policy.

Memorandum Holder:
The Students of the University of North Carolina Chapel Hill
Department of Social Work
1120 Estes Drive Extension
Chapel Hill, NC 27599

Should the above described Certificate be cancelled before the expiration date thereof, the issuing company will endeavor to mail 30 days written notice to the Memorandum Holder named to the left, but failure to mail such notice shall impose no obligation or liability of any kind upon the company, its agents or representatives.

Authorized Representative
Mark Brostowitz
Principal

CA License #0G39709, In CA d/b/a Mercer Health & Benefits Insurance Services LLC